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Management derived from a _____

word 'strategos' a.

Latin b. Greek c.

Chinese d. German. 2.

The term strategy is

derived from the

word 'strategos'

which means a.

Tactics b. Leadership

c. Generalship d.

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management does not

involve a. setting

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for the existence of
any organization is
described by its a.
policies

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mission c. procedures
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The fundamental

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purpose of an organization's mission statement is to a. create a good human relations climate in the organization ...

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Question 1 of 20 5.0

Points Which of the

following is NOT a

characteristic of

strategic management

that makes it different

from other types of

management? A. It is

interdisciplinary.

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Which of these is not

a reason why some

firms do no strategic

planning? a. Laziness

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b. Competitive
leadership c. Honest
difference of opinion
d. Poor reward
structures

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asked exam questions
on strategic
management are as

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follows: Q.1. Write a short note on strategic decision making framework.

Ans. The widely accepted framework for making strategic decisions may be illustrated as under :
Typically, it urges managers to proceed sequentially through the following logical steps : 1 Analyse the

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Introduction Strategy.

Which of the

following are typically

seen as being

associated with

strategic decisions? A.

The organisation's

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long-term direction B.

The detailed planning
of a department's
work over the next

month C. The values

and expectations of
powerful actors in the
organisation D.

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According to

Markides (1999), a

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represents a
company's answers to
three questions - who

should the company
target, what

products/services
should be offered,

and: How the
company can

communicate its
position to customers.

How the company
can do this at the

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lowest cost. How the company can achieve the biggest market share.

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